



# Private Equity & Venture Capital in Brazil

**Industry data  
consolidation**

First Quarter 2021

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This report presents, in a summarized version, the quarterly data of investments and exits of Private Equity and Venture Capital in Brazil, for the first quarter of 2021 and 2020.

It adopts the same methodology of the Annual Data Consolidation Report of Private Equity and Venture Capital Industry in Brazil, also jointly produced by KPMG and ABVCAP, currently in its 8th edition.

The information presented herein was obtained in a timely manner and it was the best information available to the publishing date of this report. Thus, we do not rule out that the data published herein may be subject to updates, once some transactions publish certain details only few months after the transaction announcement date.

It is important to mention that KPMG did not audit the numbers informed in this report, or confirm them in any other manner.

Sincerely,



**Roberto Haddad**  
Head of Private Equity of  
KPMG in Brasil



**Piero Minardi**  
President of ABVCAP

# Fundraising by type\*

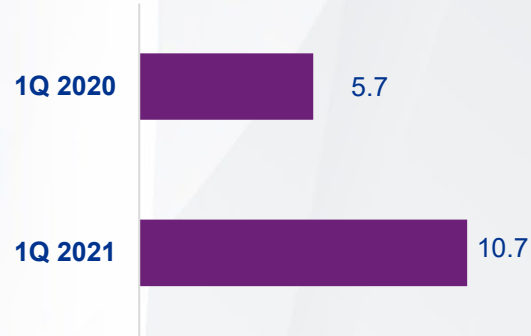
Billion of BRL



(\*) Fundraising from regional or global funds without specific allocation to Brazil is not included above

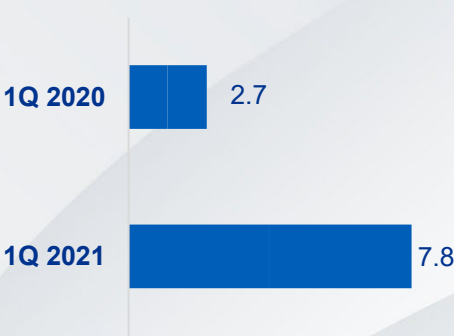
# Investments\*\*

Billion of BRL



# Exits\*\*

Billion of BRL



(\*\*) Investments and exits of these funds in Brazil are included in this report.

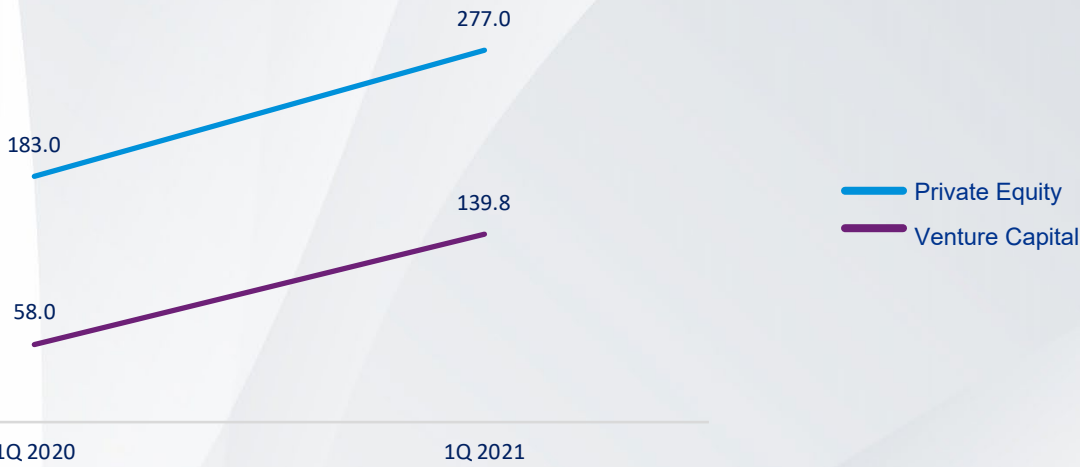
# Investments by type

Billion of BRL

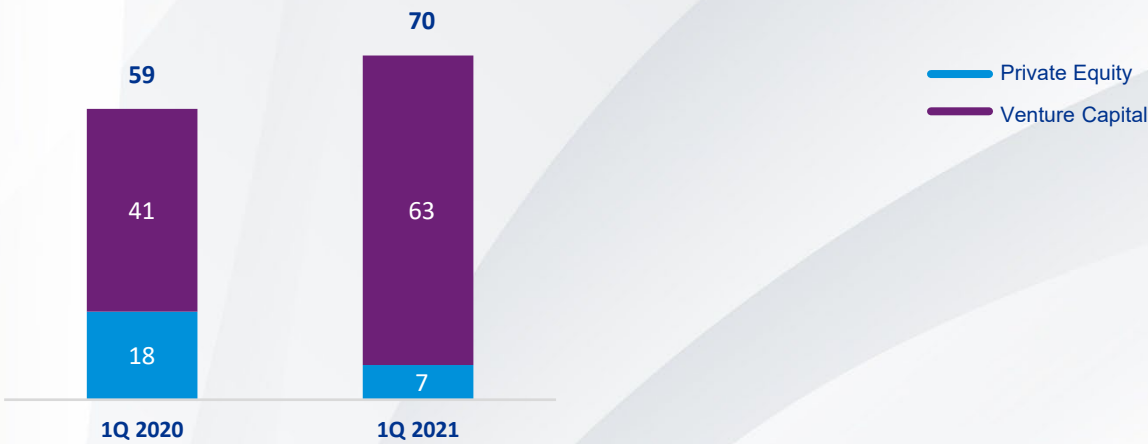


# Average investment per company

Million of BRL



# Number of invested companies

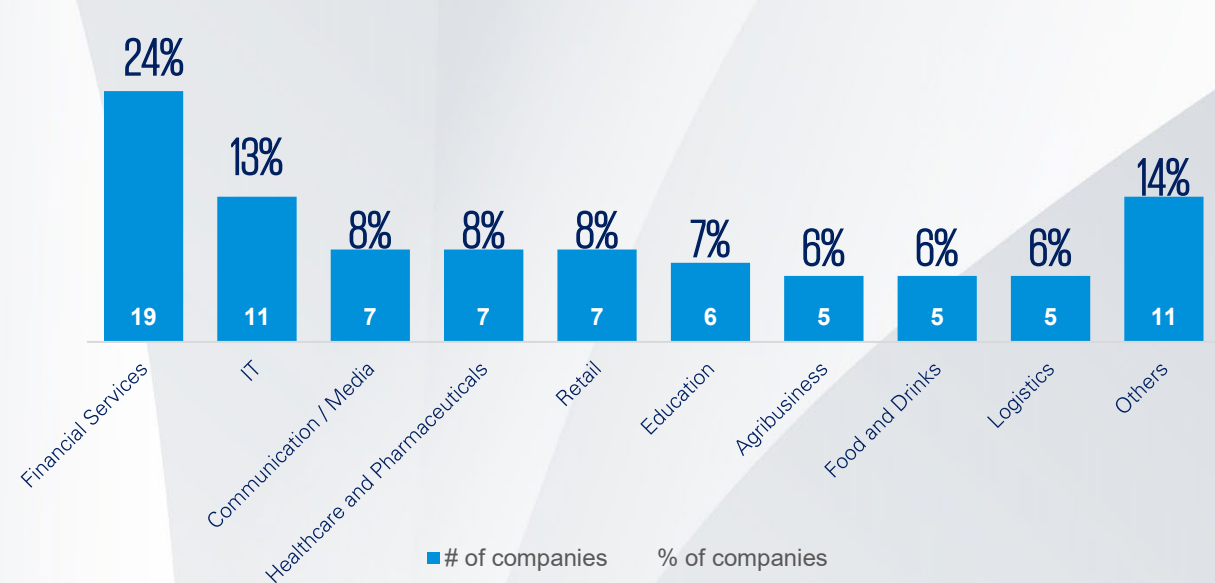




# Sector of invested companies

## Private Equity & Venture Capital

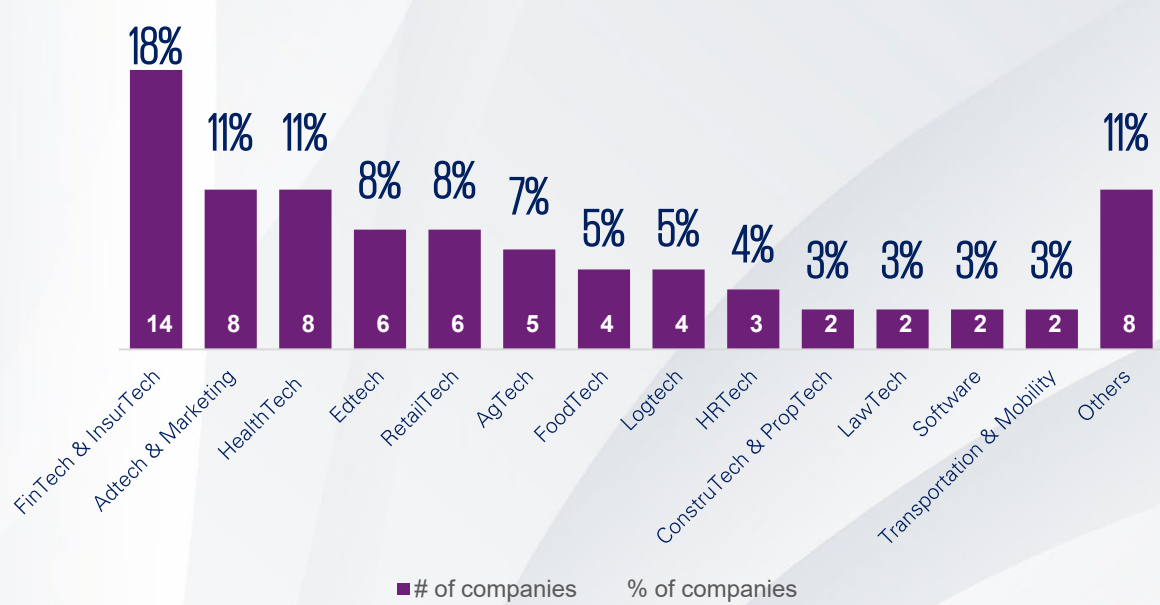
1<sup>st</sup> Quarter of 2021



The total number of invested companies shown above (83) is higher than shown in the previous page (70), since for 13 companies the total investment was not disclosed.

## Venture Capital

1<sup>st</sup> Quarter of 2021



The number of invested companies shown above (74) is higher than shown in the previous page (63), since for 11 companies the total investment was not disclosed.

# Selected public information

## 1st Quarter of 2021

### Investments

MANAGER	CURRENCY	VALUE (MILLION)	PORTFOLIO COMPANY	SOURCE
CapSur Capital, Monashees, Softbank ,GGV, Microsoft e Sunley House	BRL	1,150	Loggi	<a href="#">Isto É Dinheiro</a>
TCV e Alkeon Capital	BRL	735	Hotmart	<a href="#">Gazeta do Povo</a>
CPPIB	BRL	514	Iguá Saneamento	<a href="#">B3</a>
Softbank, Valor Capital Group e Amadeus Capital	BRL	450	Descomplica	<a href="#">Gazeta do Povo</a>
D1	USD	425	Loft	<a href="#">Estadão</a>
GIC, Whale Rock e Invesco	USD	400	Nubank	<a href="#">Seu Dinheiro</a>
Fuel Venture, IDC Venture e LUN Partners	BRL	385	Recargapay	<a href="#">FintechLab</a>
Mercado Livre, Globant, Riverwood Capital e Kaszek	BRL	280	Digital House	<a href="#">Startupi</a>
Perfin	BRL	200	Comerc	<a href="#">Globo</a>
FTV Capital	BRL	190	Vórtx	<a href="#">Neo Feed</a>
Flybridge Capital Partners; Lakewood Capital; Dynamo, Monashees, BC Gestão, M Square e SoftBank	USD	190	MadeiraMadeira	<a href="#">Baguete</a>
IFC e Goldman Sachs	BRL	150	Open Co (Geru e Rebel)	<a href="#">Valor</a>
Valor Capital Group, Monashees, NEA, One VC, DGF, Graphene Ventures e Greycroft	BRL	100	Rocket Chat	<a href="#">NeoFeed</a>
Arlon Group	BRL	100	Sotran	<a href="#">Valor</a>
Accel Partners	USD	90	Nuvemshop	<a href="#">Olhar Digital</a>
XP Investimentos	BRL	50	Acqio	<a href="#">Valor</a>
Tarpon Capital Management e Indico Capital Partners	BRL	45	Zenklub	<a href="#">Forbes</a>
Oria Capital	BRL	40	Knewin	<a href="#">Space Money</a>
Igah Ventures e Iporanga	BRL	38	BxBlue	<a href="#">Valor</a>
Global Founders Capital e Elevar Equity	BRL	35	Favo	<a href="#">Startupi</a>
Kaszek, Endeavor Catalyst, ThornTree Capital Partners, Canary e Maya Capital	USD	33.3	Alice	<a href="#">Lavca</a>

### Exits

MANAGER	CURRENCY	VALUE (MILLION)	PORTFOLIO COMPANY	SOURCE
Advent International	BRL	6,000	Grupo Big (Walmart)	<a href="#">Brazil Journal</a>
Farallon	BRL	2,000	Rota dos Bandeirantes	<a href="#">Lavca</a>
Riverwood Capital, DGF Investimentos, TPG Capital, Red Point E.ventures e Astella Investimentos	BRL	1,600	Resultados Digitais	<a href="#">Brazil Journal</a>
Crescera Investimentos e Triaxis Capital	BRL	172	Konduto	<a href="#">B3</a>
Igah Ventures	-	N/I	Bcredi	<a href="#">Baguete</a>

## About KPMG

KPMG is a global network of professional services firms providing Audit, Tax and Advisory services. We operate in 147 countries and territories and have over 219,000 people working in member firms around the world.

In Brazil, approximately 5,000 professionals work in 22 cities located in 13 states and the Federal District.

Guided by its objective of empowering change, KPMG has become a benchmark company in the segment in which it operates. We have shared value and inspired trust in capital markets and communities for more than 100 years, transforming people and companies and making positive impacts that contribute towards sustainable changes in our clients, in governments and in civil society.

**For more information: [kpmg.com.br](https://kpmg.com.br)**

## About ABVCAP

The Brazilian Association of Private Equity and Venture Capital is an active non-profit entity since 2000, which aims to develop long-term investment activity in the country, in the modalities covered by the concepts of private equity, venture and seed capital.

As a representative entity of the entrepreneurial capital industry, ABVCAP defends the interests of members of the industry with public and private institutions, national and foreign, in search of public policies that are increasingly favorable to the promotion of these investments in the country.

Networking, development of studies and research, promotion of training programs and best practices, and integration with industry entities, ABVCAP's activities aim to facilitate the relationship between global and local members of the long-term investment community, providing an environment that favors debate and fosters the strengthening of relationships.

**For more information: [abvcap.com.br](https://abvcap.com.br)**

## Our team

### **Roberto Haddad** **Head of Private Equity** **in Brazil**

Tel.: +55 (21) 99386-7772  
[robertohaddad@kpmg.com.br](mailto:robertohaddad@kpmg.com.br)

### **Raphael Vianna** **Partner - Deal Advisory & Strategy** **Data & Analytics Brazil**

Tel.: +55 (11) 94380-7715  
[raphaelvianna@kpmg.com.br](mailto:raphaelvianna@kpmg.com.br)

## ABVCAP

### **Ângela Ximenes** **Superintendent**

Tel.: +55 (21) 3970-2432  
Tel.: +55 (11) 3106-5025  
[aximenes@abvcap.com.br](mailto:aximenes@abvcap.com.br)

### **Marcio Sabalo Barea** **Information and Research**

Tel.: +55 (21) 3970-2432  
Tel.: +55 (11) 3106-5025  
[mbarea@abvcap.com.br](mailto:mbarea@abvcap.com.br)



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